

## Crop Insurance Plan Comparison

The products and product topics summarized in this outline are not all-encompassing and do not substitute for the policy provisions. See the policy provisions and/or contact your company for a complete description of available coverages and their terms and conditions.

### Yield Protection (YP)

Yield Protection (YP) is a multi-peril crop insurance product that provides protection against losses in yield due to nearly all natural disasters. For most crops, that includes drought, excess moisture, cold and frost, wind, flood, and unavoidable damage from insects and disease. These products guarantee a yield based on an individual producer's actual production history. When the value of the production to count is less than the yield guarantee, an indemnity is paid. The Projected Price is determined by futures contracts.

### Revenue Protection (RP)

Revenue Protection (RP) is a multi-peril crop insurance product that is based on the Commodity Exchange Price Provisions (CEPP) prices and protects against production loss, price decline or increase, or a combination of both. To determine the coverage, RP will use the greater of the Projected or Harvest Price. The Harvest Price will be used to calculate indemnity.

### Revenue Protection with Harvest Price Exclusion (RPHPE)

Revenue Protection with Harvest Price Exclusion (RPHPE) is a multi-peril crop insurance product that is based on the Commodity Exchange Price Provisions (CEPP) prices and protects against production loss or price decline. To determine the coverage, RPHPE uses the Projected Price. The Harvest Price will be used to calculate indemnity.

### Area Yield Protection (AYP)

Area Yield Protection (AYP) is a multi-peril crop insurance product in which coverage is based on the experience of the county rather than individual farms. AYP indemnifies the insured in the event the final county yield falls below the insured's trigger yield. The Federal Crop Insurance Corporation (FCIC) will issue the Final County Yield in the calendar year following the crop year insured. Since this plan is based on county yields and not individual yields, the insured may have a low yield on their farm and not receive payment.

### Area Risk Protection with Harvest Price Exclusion (ARP-HPE)

ARP/ARP-HPE are county-based revenue insurance products that pay the producer in the event the final county revenue falls below the Trigger Revenue level selected by the producer. ARP/ARP-HPE are based on the same principle as Area Yield Protection (AYP), but guarantees revenue instead of yield.

### Area Revenue Protection (ARP)

ARP is a multi-peril crop insurance product that is like ARP-HPE, but with an added Harvest Revenue Option. For additional premium, this plan offers "upside" Harvest Price Protection by valuing lost bushels at the Harvest Price in addition to the coverage offered under ARP-HPE. ARP will pay a loss when the Final County Revenue is less than the Trigger Revenue, which is calculated using the higher of the Projected Price or Harvest Price.

### Actual Production History (APH)

Actual Production History (APH) is a multi-peril crop insurance product that provides protection against losses in yield due to nearly all natural disasters. For most crops, that includes drought, excess moisture, cold and frost, wind, flood, and unavoidable damage from insects and disease. These products guarantee a yield based on an individual producer's actual production history. If the production to count is less than the yield guarantee, an indemnity is paid. The APH price is established by the Federal Crop Insurance Corporation (FCIC).

# CROP INSURANCE PLAN COMPARISON

Yield Protection (YP)  
Revenue Protection (RP)  
Revenue Protection with Harvest Price Exclusion (RPHPE)  
Area Yield Protection (AYP)  
Area Revenue Protection (ARP)  
Area Risk Protection with Harvest Price Exclusion (ARP-HPE)  
Actual Production History (APH)



## Crop Insurance Plan Comparison Chart

	YP	RP	RPHPE
Plan Code	01	02	03
Coverage	Individual Yield	Individual Revenue	Individual Revenue
Insures Against	Production Loss	Revenue loss due to increase or decrease in price, low yield or combination of both	Revenue loss due to increase or decrease in price, low yield or combination of both
Administrative Fee	\$30, \$300 CAT	\$30, No CAT Available	\$30, No CAT Available
Available Unit Structure	Basic, Optional, Enterprise, Whole-Farm*	Basic, Optional, Enterprise, Whole-Farm*	Basic, Optional, Enterprise, Whole-Farm*
Applicable Price(s)/Price Election(s)	Percentage elected by insured of Projected Price defined by CEPP	Projected Price and Harvest Price defined by CEPP	Projected Price and Harvest Price defined by CEPP
Maximum Price Movement	Not Applicable	Harvest Price not to exceed Projected Price x 2.00 (except for corn silage and rapeseed for which the Harvest Price = Projected Price)	Harvest Price not to exceed Projected Price x 2.00 (except for corn silage and rapeseed for which the Harvest Price = Projected Price)
Coverage Level Percent Available	50%, 55%, 60%, 65%, 70%, 75%, 80%*, 85%*	50%, 55%, 60%, 65%, 70%, 75%, 80%*, 85%*	50%, 55%, 60%, 65%, 70%, 75%, 80%*, 85%*
APH	Required	Required	Required
Acreage Report	Required	Required	Required
Written Agreement	Available	Available, but cannot establish Revenue Protection when coverage for crop is not provided in the state	Available, but cannot establish Revenue Protection when coverage for crop is not provided in the state
Guarantee	Yield Projection = APH Approved Yield x Coverage Level x Projected Price	Revenue Protection Guarantee = APH Approved Yield x Coverage Level x greater of the Projected Price or Harvest Price	Revenue Protection Guarantee = APH Approved Yield x Coverage Level x Projected Price
Rating	Continuous Individual Yield Rated	Continuous Individual Yield Rated	Continuous Individual Yield Rated
Premium	(1) Rate x Liability x Applicable Adjustment Percentage Factor(s) (2) Result of 1 x Subsidy (3) Result of 1-2	(1) Rate x Liability x Applicable Adjustment Percentage Factor(s) (2) Result of 1 x Subsidy (3) Result of 1-2	(1) Rate x Liability x Applicable Adjustment Percentage Factor(s) (2) Result of 1 x Subsidy (3) Result of 1-2
Subsidy Amount	CAT = 1.00: Basic & Optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48, 85%=.38; For Enterprise Units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; *Whole-farm unit	Basic & Optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48, 85%=.38; For Enterprise Units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; For Whole-farm units @ 50-75% coverage level=.80; 80%=.71; 85%=.56	Basic & Optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48, 85%=.38; For Enterprise Units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; For Whole-farm units @ 50-75% coverage level=.80; 80%=.71; 85%=.56
Good Experience Discounts	Limited Availability	Not Applicable	Not Applicable
High-Risk Land	Eligible for Coverage	Eligible for Coverage	Eligible for Coverage
High-Risk Land Exclusion	Available	Available	Available
Hail and Fire Exclusion	Available (Restricted for whole-farm unit)	Available (Restricted for whole-farm unit)	Available (Restricted for whole-farm unit)
Replanting Requirements	Applicable	Applicable	Applicable
Replanting Payments	Available	Available	Available
Late Planting Provisions	Applicable	Applicable	Applicable
Prevented Planting Provisions	Applicable	Applicable	Applicable
Notice of Loss	Required	Required	Required
Loss Adjustment Procedure	Required	Required	Required
Indemnity If	The Production to Count x Projected Price is less than the Yield Protection Guarantee x Insured Acres	The Production to Count x Harvest Price is less than the Revenue Protection Guarantee x Insured Acres	The Production to Count x Harvest Price is less than the Revenue Protection Guarantee x Insured Acres

\*See the County Actuarial information to determine availability.

## Crop Insurance Plan Comparison Chart

	AYP	ARP	ARP-HPE	APH
	04	05	06	90
	Area Yield	Area Revenue	Area Revenue	Individual Yield
	County-Wide Production Loss	County-Wide Revenue Loss	County-Wide Revenue Loss	Production Loss
	\$30, \$300 CAT	\$30, No CAT Available	\$30, No CAT Available	\$30, \$300 CAT
	N/A	N/A	N/A	Basic, Optional, Enterprise*, Whole-Farm*
	45% (CAT) or Projected Price defined by CEPP	Projected or Harvest Price defined by CEPP	Projected Price defined by CEPP	Percentage elected by insured of Price Election determined by RMA
	Not Applicable	Harvest Price not to exceed Projected Price x 2.00	Harvest Price not to exceed Projected Price x 2.00	Not Applicable
	65% (CAT), 70%, 75%, 80%, 85%, 90%	70%, 75%, 80%, 85%, 90%	70%, 75%, 80%, 85%, 90%	50%, 55%, 60%, 65%, 70%, 75%, 80%*, 85%*
	Required	Required	Required	Required
	Required	Required	Required	Required
	Not Available	Not Available	Not Available	Available
	Policy Protection = dollar amount of insurance per acre x acres x share	Policy Protection = dollar amount of insurance per acre x acres x share	Policy Protection = dollar amount of insurance per acre x acres x share	Production Guarantee = APH Approved Yield x Coverage Level
	Area Yield Rated	Area Yield Rated	Area Yield Rated	Continuous Individual Yield Rated
	(Policy Protection x Rate) - Subsidy	(Policy Protection x Rate) - Subsidy	(Policy Protection x Rate) - Subsidy	(1) Rate x Liability x Applicable Factor(s) (2) Result of 1 x Subsidy (3) Result of 1-2
	CAT=1.00; @ 70-75% coverage level=.59; 80-85%=.55; 90%=.51	@70% coverage level=.59; 75-80%=.55; 85%=.49; 90%=.44	@70% coverage level=.59; 75-80%=.55; 85%=.49; 90%=.44	CAT = 1.00: Basic & Optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48, 85%=.38; For Enterprise Units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; *Whole-farm unit
	Not Applicable	Not Applicable	Not Applicable	Limited Availability
	Insurable as long as the acreage meets all other requirements	Insurable as long as the acreage meets all other requirements	Insurable as long as the acreage meets all other requirements	Eligible for Coverage
	Not Available	Not Available	Not Available	Available
	Not Available	Not Available	Not Available	Available (Restricted for whole-farm unit)
	Not Applicable	Not Applicable	Not Applicable	Applicable
	Not Available	Not Available	Not Available	Available
	Not Applicable	Not Applicable	Not Applicable	Applicable
	Not Applicable	Not Applicable	Not Applicable	Applicable
	Not Required	Not Required	Not Required	Required
	Not Required	Not Required	Not Required	Required
	The Payment Yield is less than the Trigger Yield (Expected County Yield x Coverage Level)	The County Revenue is less than the HRO Trigger Revenue (Expected County Yield x greater of Expected or Harvest Price x Expected Price x Coverage Level)	The County Revenue is less than the Trigger Revenue (Expected County Yield x Expected Price x Coverage Level)	The Production to Count x Price Election is less than the value of the Production Guarantee x Insured Acres

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